

5th August, 2020

To,

BSE Limited

P J Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Code: 532706

Symbol: INOXLEISUR

Dear Sir / Madam,

Sub: Disclosure of Material Event / Information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Results Press Release – Quarter Ended 30th June, 2020.

Pursuant to Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, a copy of the Press Release with respect to Un-audited Standalone and Consolidated Financial Results of the Company for the quarter ended 30th June, 2020 is enclosed and the said Press Release has also been uploaded on the Company's Website at <https://www.inoxmovies.com/Corporate.aspx?Section=3>

We request you to kindly take the same on record.

Thanking you,

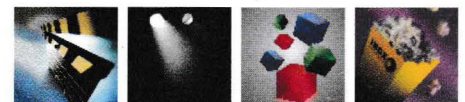
Yours faithfully,

For INOX Leisure Limited

Parthasarathy Iyengar

Company Secretary

Encl.: A/a.



Safe EXPERIENCES, *happy* MEMORIES

INOX LEISURE ANNOUNCES Q1 FY2020-21 FINANCIAL RESULTS



INOX Leisure Announces Q1 'FY21 Financial Results

Highlights for Qtr 1 ended on 30th June 2020

- ✓ Revenues reported at Rs 3 Cr, EBITDA at Rs (35) Cr* and PAT at Rs (52) Cr*
- ✓ The Board has approved the enabling resolution for fund raising up to Rs 250 Cr through the issuance of Equity Shares/other securities
- ✓ Unprecedented circumstances result in not even a single day of operations in Q1'FY21
- ✓ Stringent cost control procedures implemented
- ✓ Rigorous Standard Operating Procedures (SOPs) devised and cascaded down to Operational Teams as preparedness for safe post-lockdown operations
- ✓ Continued active engagement with key stakeholders –Authorities, Landlords, Production Houses
- ✓ Various consumer surveys indicate passion for theatrical experience still intact
- ✓ Healthy audience turnout in operational overseas markets deliver optimism
- ✓ Company pins hopes on strong fundamentals – Luxury, Service & Technology

Mumbai, August 5th, 2020. INOX Leisure Ltd reported financials for the first quarter ending 30th June 2020. The results were taken on record by the Board of Directors today.

The ongoing lockdown imposed by the Central and State Governments to contain the spread of COVID-19 since the month of March 2020 has led to unprecedented circumstances, with the Company's operations halted for the entire First Quarter. As a result, the Company reported Revenues at Rs 3 Cr, EBITDA at Rs (35)* Cr and PAT at Rs (52) Cr*.

The Board Of Directors have approved the Company's enabling resolution for fund raising up to Rs 250 Cr through the issuance of Equity Shares/other securities, subject to approval of Shareholders in the ensuing Annual General Meeting.

With an objective to keep the costs under a check, the Company has implemented active cost control measures and brought down major expenses including Employee Costs, Power & Fuel Costs and Rentals & CAM Charges.

The Company has prepared a rigorous set of Standard Operating Procedures (SOPs) for ensuring safe experience on resumption of operations once Cinemas are allowed to operate. The SOPs have been cascaded down to the Operational Teams across the country. The SOPs safeguard each and every customer touch-point throughout the customers’ cinema journey, including Ticketing, Entry, Lobby, F&B, Auditoriums and Exits.

Company has been actively engaging with key stakeholders including the Government Authorities - for deliberations on resumption of operations, Landlords - for waiver of rentals and implementation of revenue sharing model and with Film Producers - to ensure the availability of ample fresh content for exhibition once cinemas resume operations.

Various consumer surveys conducted in the recent past reflect that the passion and fondness for cinematic entertainment is still intact. The Ormax Media Report titled “Back To The Theatre” and The Kantar Multiplex Study, both indicated that 82% & 83% of the respondents respectively missed watching movies in cinemas during the lockdown. Leading ticket aggregator BookMyShow’s survey revealed that 54% of the Indians are eager to watch a movie in a cinema within 90 days of resumption of operations. The healthy audience turnout in the overseas markets like Korea, China, France and Malaysia also add to the Company’s optimism.

Siddharth Jain, Director – INOX Group says, “This phase has posed a tough challenge to our aspirations, but we are confident of not only seeing through it, but also script an extraordinary comeback tale. We have pinned our hopes on our strong fundamentals of Luxury, Service and Technology, and on the unshakeable passion and fondness for movies prevalent among the Indian masses. In the given scenario, we are doing all what it takes to lend more strength and sustainability to the Company, so that we soon place ourselves back in our familiar growth orbit. Completely prepared and raring to go, we are earnestly looking forward to the directives from the Government of India to resume operations and get back to doing what we are best at – entertaining India.”

Summary of the Operational Results*

Particulars	Q1-FY21
Revenues (in Rs Cr)	3
EBITDA (in Rs Cr)	(35)
PAT (in Rs Cr)	(52)

*Excludes impact of Ind AS 116

About INOX Leisure Limited

INOX Leisure Limited (INOX) is amongst India’s largest multiplex chains with 147 multiplexes and 626 screens in 68 cities. INOX has redefined movie experiences in India making it truly a 7-star experience. Each INOX property is unique with its own distinct architecture and aesthetics. Beyond the normal screens, INOX also has INOX INSIGNIA for the discerning audience or KIDDLES for young patrons or MX4D® EFX Theatre for an immersive experience or the panoramic viewing with ScreenX at select locations. INOX brings the very latest in projection and audio technology with INOX Laserplex, IMAX & INOX ONYX. Some of the key multiplex features include plush micro adjustable leather recliners with a butler on call facility, gourmet meal choices by celebrity chef, designer staff uniforms. INOX recently launched Megaplex, massive experience-driven entertainment destinations at Palassio Mall Lucknow and at Inorbit Mall, Malad, Mumbai which is home to the most number of cinema formats in the world.

For more information, contact: Puneet Gupta | puneet.gupta@inoxmovies.com